

## Tree Line September 2018 Update



### Tree Line Completes Over \$44M of New Financings; Welcomes Matt Sullivan and Ben Perlman to Investment Team

Tree Line is pleased to announce new financings for Amerit Fleet Services and Goettl Air Conditioning, as well as increases to existing commitments to Lightwave Dental and FlexPrint. Additionally, Tree Line is pleased to grow its investment team to 12 professionals with the additions of Matt Sullivan and Ben Perlman. Matt Sullivan joins Tree Line's New York office as Senior Vice President and Ben Perlman joins Tree Line's San Francisco office as Senior Associate. Tom Quimby, Managing Partner of Tree Line, states "We're excited about the continued portfolio growth which has resulted from our effort to build lasting relationships with our borrowers and sponsors across many transactions." New sponsors continue to select Tree Line to provide financing solutions and existing sponsors continue to grow their relationships with the firm. Tree Line works on a daily basis to be a relationship lender. Tom Quimby adds, "We're also pleased to welcome Matt and Ben to our growing team. Each has impressive direct lending underwriting and sourcing experience, and will be strong additions to our firm."

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## Recent Transactions

### UNITRANCHE TERM LOAN - LAST OUT



*A Portfolio Company of*



### Repeat Borrower Relationships

Provided last-out financing as part of a unitranche loan to support Ridgemont Equity's investment in the Company. The Tree Line team previously completed a transaction with the Company and maintained a relationship with the management team which facilitated a very efficient diligence process.

## UNITRANCHE TERM LOAN - LAST OUT & EQUITY CO-INVESTMENT



A Portfolio Company of



## Direct Industry Experience

Provided last-out financing as part of a unitranche loan, as well as an equity co-investment to support Baum Capital Partners' investment in the Company. This represents Tree Line's second investment in the residential HVAC services space, and third transaction with the Baum team.

## FIRST LIEN TERM LOAN



A Portfolio Company of



## Dependable Support of Growth Initiatives

Provided incremental first lien term loan financing to support growth capex needs for a new location and acquisition financing for two new practice affiliations.

## UNITRANCHE TERM LOAN - LAST OUT



A Portfolio Company of



## Reliable Add-on Financing

Provided last-out financing as part of a unitranche loan to support the acquisitions of MCPc and Marimon by FlexPrint, which is owned by Oval Partners. This transaction represents the eighth add-on acquisition financed by Tree Line and its lending partners.

# Target Investment Criteria

## TARGETED INDUSTRIES



Business Services



Tech-enabled Services



Consumer



Manufacturing



Healthcare



Financial Services

## COMPANY PROFILE

**\$10M+**  
Revenue

**\$3M+**  
EBITDA

**Sponsored  
Non-sponsored**  
Ownership

**North America**  
Geography

## LOAN PRODUCTS

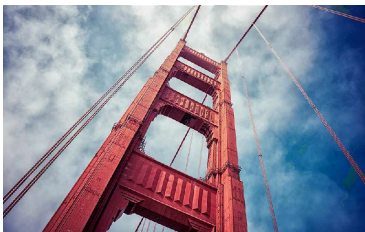
**\$5-100M**  
Investment Size

**Senior Secured  
Term Loan**

**Unitranche  
Term Loan**  
Security Type

**3-6 years**  
Term

## Contact



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