

# TREE LINE

CAPITAL PARTNERS

## First Quarter 2015 Update



April 15, 2015 | [www.treelinecp.com](http://www.treelinecp.com)



## Tree Line completes four direct lending transactions totaling \$50M and expands investment team

The Tree Line team is pleased to announce recently closed direct lending investments in Lexmark Carpet Mills, Inc., Ingenio, LLC, The Pay-O-Matic Corp. and a technology-enabled business services provider. Additionally, Tree Line is excited to announce the addition of three investment professionals to its team, including Frank Cupido as a Managing Director, Drew McCauley as an Associate and Grant Saunders as an Analyst. Jon Schroeder, Managing Partner of Tree Line, notes that "We're very enthusiastic about the growing talent and capabilities of our investment team. Frank, Drew and Grant collectively bring us extensive direct lending experience in the lower middle market and will be valuable additions to our origination, investing and portfolio management efforts."

### Recent Direct Lending Investments

<p><b>\$17,500,000</b></p> <p>Recapitalization First Lien Term Loan</p> <p></p> <p>December 2014</p>	<p><b>\$5,000,000</b></p> <p>Refinancing Second Lien Term Loan</p> <p><i>Technology-Enabled Business Services Provider</i></p> <p>February 2015</p>	<p><b>\$17,000,000</b></p> <p>Refinancing First Lien Term Loan – Last Out</p> <p><i>ingenio</i></p> <p>March 2015</p>	<p><b>\$10,000,000</b></p> <p>Refinancing First Lien Term Loan</p> <p></p> <p>March 2015</p>
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## About Tree Line

Tree Line Capital Partners is a direct lender that provides customized credit solutions to small and medium sized companies in North America. We address the underserved needs of the lower middle market through offering one-stop financing solutions, which include first lien, second lien, unitranche, mezzanine term loans and equity co-investments. Having worked with lower middle market companies through multiple economic cycles, we understand the needs of our borrowers. We deliver a flexible, patient and cycle-supportive approach.

### Target Investment Criteria:

- *Investment Size:* \$5-100M
- *Term:* 3-7 years
- *Borrower Profile:* Revenue: \$15M+; EBITDA: \$2M+
- *Geographic Focus:* North America
- *Instrument Type:* Unitranche, First Lien, Second Lien and Mezzanine Term Loans with Equity Co-invests
- *Amortization:* Contractual and Excess Cash Flow Sweeps
- *Targeted Industries:* Industrials, Manufacturing, Business Services, Consumer & Retail, Aerospace & Defense, Media & Technology, Healthcare, Energy
- *Use of Proceeds:* Acquisitions, Refinancings, Expansion Capital, Leveraged Buyouts, Management Buyouts, Ch. 11 Exit Financings
- *Ownership:* Sponsored and Non-Sponsored Transactions

### For transaction inquiries, please contact:

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