

# TREE LINE

CAPITAL PARTNERS

Summer 2017 Update

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## Tree Line Completes Three financings totaling Over \$100M in Commitments

Tree Line is pleased to announce three new financings for leading lower middle market companies in the consumer products and business services spaces. Tom Quimby, Managing Partner of Tree Line, added, “We are excited to have completed three new investments and believe they showcase our ability to deliver efficient and flexible capital solutions. Our borrowers and sponsors come to us with critical transactional needs, including tight timelines, anxious sellers, and future growth capital requirements. We are pleased to have earned their trust and look forward to establishing long term partnerships.”

### Recent Transactions

#### TREE LINE

##### First Lien Term Loan & Equity Co-Investment

Consumer Products Company

A Portfolio Company of



Riverside

June 2017

#### *Delivering Comprehensive Structural Solutions*

Tree Line worked with Riverside to provide debt financing and an equity co-investment which support Riverside's partnership with LILLEbaby. Based in Boulder, CO, LILLEbaby is a leading juvenile and lifestyle brand which provides baby carriers with innovative and patented features. Tree Line's financing addressed the transaction's unique structural needs and created certainty of closing.

#### TREE LINE

##### First Lien Term Loan

Business Services Company

A Portfolio Company of



White Wolf Capital LLC

June 2017

#### *Setting Up Ability for Growth*

Tree Line acted as sole lender and administrative agent on the funding of a senior credit facility to support a refinancing of Consulting Solutions International (“CSI”), which is owned by private equity firm White Wolf Capital. Based in Tallahassee, FL, CSI is a leading provider of staffing services for highly skilled technology consultants for enterprise customers. White Wolf sought a partner which would be capable of supporting acquisitions with follow-on financings, which Tree Line looks forward to providing.

#### TREE LINE

##### Add-On Acquisition Financing

Business Services Company

A Portfolio Company of

ALPINE INVESTORS

July 2017

#### *Wide Market Reach and Ability to Upsize*

Tree Line acted as lead arranger and administrative agent on the funding of a senior unitranche credit facility to support an acquisition made by a portfolio company of Alpine Investors. Tree Line led the initial unitranche acquisition financing to support Alpine's purchase of the Company in 2016 was able to increase its commitment along with a first-out lending partner to facilitate this add-on. Tree Line is able to reliably arrange \$50M-\$100M financing facilities at competitive market rates given its robust network of lending partners.

## Target Investment Criteria

### ***Revenue and EBITDA***

\$10M+; \$2M+

### ***Targeted Industries***

Business Services; Tech-enabled Services; Healthcare; Consumer; Manufacturing; Financial Services

### ***Investment Size and Term***

\$5-\$100M; 3-6 years

### ***Instrument Type***

First Lien; Unitranche; Second Lien; Mezzanine

### ***Use of Proceeds***

Acquisition; Refinancing; Expansion Capital; Leveraged Buyouts; Management Buyouts; Recapitalizations

### ***Ownership and Geography***

Sponsored and Non-sponsored; North America

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