



Tree Line Capital Partners, Led by Founding Partners Tom Quimby and Jon Schroeder, Announces Launch of Lower Middle-Market Lending Platform

San Francisco, CA – October 20, 2014 – Tree Line Capital Partners has partnered with Enhanced Capital to launch a lower middle-market direct lending platform for businesses with EBITDA of \$2 million to \$20 million. Led by Founding Partners Tom Quimby and Jon Schroeder, Tree Line will be part of the Enhanced Capital family of funds.

Over the past 20 years, commercial bank consolidation has resulted in reduced participation in the business loan markets, and this has hit the lower middle market especially hard. Billions of dollars of lending capacity has exited this sector, despite a large supply of borrowers in need of private capital to finance growth. Tree Line Capital Partners offers term loans to qualified businesses that would otherwise lack committed financing partners.

“Direct lending is a relationship business, and Tree Line Capital Partners was formed to offer borrowers and sponsors a flexible, patient, and cycle-supportive approach,” said Tom Quimby, Managing Partner at Tree Line Capital Partners. “There are many high-quality, growing businesses that are not being adequately served by traditional lenders. These businesses require a lending partner that can provide long-term support in all phases of a cycle.”

“We provide our investors access to a unique market segment that offers favorable risk-adjusted returns through the construction of a portfolio of senior secured loans,” said Jon Schroeder, Managing Partner at Tree Line Capital Partners.

“We are very excited to welcome Tree Line into the Enhanced Capital family of funds. Enhanced Capital is now able to offer our investors an additional product that complements our existing suite of current income and credit focused solutions. We believe this will be a differentiating factor as we continue to build our brand and distinguish ourselves from our competitors,” said Michael Korengold, President and CEO of Enhanced Capital. “The management team at Tree Line is well known in direct lending and we are excited to work in partnership to build a leading direct lending platform.”

About Tree Line Capital Partners

Tree Line Capital Partners is a San Francisco-based asset management firm focused on direct lending to the lower middle market. Tree Line’s principals have extensive asset management experience which provides their partners with access to broad market relationships, deal structuring expertise, and rigorous underwriting and portfolio management. For more information, visit www.treelinecp.com.

About Enhanced Capital

Enhanced Capital, headquartered in New York City, is a diversified private investment firm focused on established small and mid-sized companies overlooked by traditional sources of capital due to location or size. Since 2000, Enhanced Capital’s funds have financed businesses through a variety of state and federal public-private investment programs, including its federal SBIC fund. In 2013, Stone Point Capital, which is the manager of the Trident Funds, acquired an equity interest in Enhanced Capital. Both the Trident Funds and members of the Enhanced Capital management team were part of the Tree Line investor group. For more information on Enhanced Capital, visit www.enhancedcapital.com.

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