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Tree Line Spring 2020 Updates

Tree Line's private credit platform is designed to deliver borrowers a reliable and flexible lending partner in times of market turmoil. Over the past several months we have worked closely with our borrowers to tailor solutions and strategies to combat the resultant challenges of COVID-19. Sponsors will need to be able to rely on their lender to both address current challenges and support new growth. We are well positioned to continue to expand our footprint in the current environment. With significant dry powder available to invest, we will continue to evaluate opportunities for both existing and prospective portfolio companies.

Recently, we have:

- Readily **supported borrowers** during the COVID crisis via revolver and DDTL
- Benefited from a healthy portfolio with **ample dry powder** across our \$1.4b capital base
- Continued to **evaluate new deal opportunities** in both traditional sponsor finance and opportunistic scenarios requiring flexibility
- Expanded firm presence to **Austin** with new office and hires

Tom Quimby, Managing Partner of Tree Line, added "We take pride in our relationship approach and believe as tough and unwanted as the current circumstances may be, they provide us with an opportunity to differentiate from the competition. We are a lender that borrowers can count on when it matters most."

Recent Transactions

UNITRANCHE LAST OUT TERM LOAN AND EQUITY CO-INVESTMENT



A Portfolio Company of

Provided acquisition financing and a committed facility for long-term add-on activity to support Oval Partners' investment in New Charter.

New Charter is a leading provider of

FIRST LIEN TERM LOAN



A Portfolio Company of



Increased credit facility to support an add-on acquisition, representing Tree Line's 4th transaction with Huron.

Albireo provides smart building solutions to commercial and institutional buildings nationally.

FIRST LIEN TERM LOAN



A Portfolio Company of



Increased credit facility to support an add-on acquisition, representing Tree Line's 5th transaction with LaSalle.

Gen3 provides affiliate marketing and custom digital marketing solutions to companies across North America.

Target Investment Criteria

Targeted Industries



Business Services



Tech-enabled Services



Consumer



Manufacturing



Healthcare



Financial Services

Company Profile

\$10M+

Revenue

\$3M+

EBITDA

**Sponsored
Non-sponsored**
Ownership

North America
Geography

Loan Structures

\$5-150M

Investment Size

**Senior Secured
Term Loan**

**Unitranche
Term Loan**

Security Type

3-6 years

Term

About Tree Line

Tree Line Capital Partners is a private credit asset management firm focused on direct lending to the lower middle market. The firm provides first lien term loans, unitranche term loans and equity co-investments to lower middle market borrowers with between \$3M-\$30M of EBITDA in North America in transaction sizes up to \$150M. Tree Line currently manages \$1.3B in investable capital, and has completed over 90 transactions for acquisitions, recapitalizations, refinancings, expansion projects and other growth capital needs. Tree Line's team has extensive direct lending experience spanning multiple economic cycles and has generated significant repeat investment opportunities from the private equity community through reliable execution coupled with a direct relationship approach. Tree Line is headquartered in San Francisco with offices in New York and New Orleans.

Visit www.treelinecp.com for additional detail.

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