

Tree Line Capital Partners Expands Lower Middle-Market Direct Lending Platform with \$267 Million of New Capital, Promotes Frank Cupido to Partner

San Francisco, CA – February 8, 2018 –Tree Line Capital Partners, LLC (Tree Line) is pleased to announce the expansion of its lower middle-market direct lending platform with \$267 million of new capital.

The capital, from new debt and equity commitments received in 2017, was invested across the Tree Line platform in its funds, Tree Line Direct Lending, LP and Tree Line Credit Strategies, LP. The capital commitments were received from, among others, the University of Texas Investment Management Company, ING Capital LLC, EverBank, City National Bank, Key Bank, East West Bank, Sterling National Bank and Hitachi Capital America.

Tree Line manages over \$550 million in private capital and directly lends to lower middle-market companies with between \$2 million and \$25 million in EBITDA in transactions up to \$100 million. Since October 2014, Tree Line has invested over \$550 million in direct loans and has established a significant presence as a dedicated direct lender to lower middle-market companies.

“We are very pleased to have expanded the Tree Line direct lending platform with continued support from our investors,” said Jon Schroeder, Managing Partner at Tree Line. “The asset growth achieved gives Tree Line further reach into its market. In 2017, we agented transactions ranging from \$8 million to \$100 million. We continue to deliver a wide range of tailored financing solutions to lower middle-market borrowers.”

Tree Line is also pleased to announce the promotion of Frank Cupido to Partner. Cupido previously served as a Managing Director and is actively involved in origination, underwriting and asset management.

“We are thrilled to have Frank join us as a Partner,” said Tom Quimby, Managing Partner at Tree Line. “He has worked with Jon and me for 11 years and has demonstrated his ability to be a leader at our firm and in our market. Our young, dynamic team is well positioned to further build upon the long-term relationships we’ve established with our borrowers, sponsors and investors.”

Recent transactions by the firm include:

- In September 2017, Tree Line served as Administrative Agent of the senior secured financing for KLH Capital’s add-on acquisition for BluSky Restoration. The company provides commercial, industrial, and multi-family restoration, renovation, environmental and roofing services across the U.S.
- In December 2017, Tree Line served as Administrative Agent of the senior secured financing for Lariat Partners’ acquisition of Offen Petroleum. Offen Petroleum is a leading independent provider of fuel, lubricants and logistics services in the Rocky Mountain region.
- In December 2017, Tree Line served as Administrative Agent of the senior secured financing that accompanied LaSalle Capital’s strategic investment in Gen3 Marketing. Gen3 is a leading digital marketing agency that provides affiliate marketing services to customers (“advertisers”) by optimizing advertisers’ positioning of their products and services on third party websites (“publishers” or “affiliates”). The Company also provides additional digital marketing services, including pay-per-click, search engine optimization, social media and other digital marketing campaigns.

About Tree Line Capital Partners

Tree Line Capital Partners is a direct lender to U.S.-based lower middle-market companies. Tree Line's principals have extensive direct lending experience with established, long-term sourcing relationships, deal structuring expertise, and rigorous underwriting and portfolio management systems, which deliver investors unique access to the lower middle-market.

The management team have dedicated their careers to direct lending and have worked together since 2000 at leading direct lending institutions. Tree Line was founded in 2014 and is a portfolio company of Stone Point Capital. For more information, visit www.treelinecp.com.



SAN FRANCISCO

101 California Street
Suite 1700
San Francisco, CA 94111

415.795.7580



NEW YORK

600 Lexington Avenue
Suite 1401
New York, NY 10022

212.207.3385



NEW ORLEANS

201 St. Charles Avenue
Suite 3400
New Orleans, LA 70170

504.569.7900

For investor relations inquiries, please contact:

Tom Quimby, Managing Partner | tquimby@treelinecp.com | 415.795.7576

Jon Schroeder, Managing Partner | jschroeder@treelinecp.com | 415.795.7577

For transaction inquiries, please contact:

Frank Cupido, CFA, Partner | fcupido@treelinecp.com | 415.795.7578

Jonah Glick, Senior Vice President | jglick@treelinecp.com | 646.829.3603

Drew McCauley, Vice President | dmccauley@treelinecp.com | 415.795.7579

Stephan Schneck, Vice President | sschneck@treelinecp.com | 415.795.7581



This is intended for marketplace communication purposes only and is neither an offer to sell nor a solicitation of any offer to buy any securities, investment product or investment advisory services. This is not an offering or the solicitation of an offer to purchase an interest in a fund.