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Tree Line Continues Portfolio Growth with Over \$800M of YTD New Commitments

Key Firm Highlights

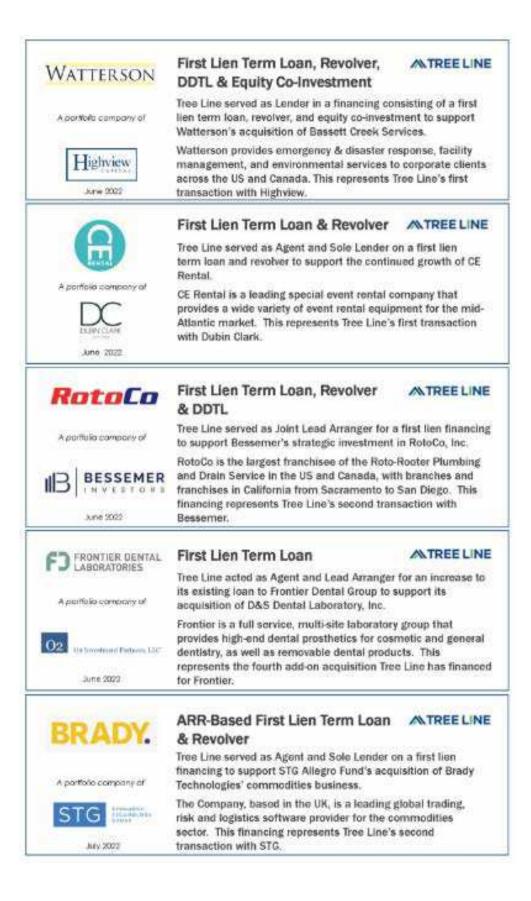
256\$3.7B84%TRANSACTIONS
COMPLETEDCOMMITMENTS ISSUED
SINCE INCEPTIONAGENT OR LEAD
ARRANGER

"We're proud to have maintained our dependable approach in the current environment. New sponsors continue to choose to work with us due to our highly transparent execution with strong certainty to close, as well as follow-on financing capabilities which has helped nearly double our average portfolio company EBITDA from initial closing. We're also excited to continue to grow our investment and operations teams with recent hires in our Austin office," said Frank Cupido, Partner of Tree Line.

Key YTD Updates:

- Closed transactions with 11 new private equity relationships, resulting in 66 unique sponsors financed since inception
- Continued active support of buy and build platforms, helping lower middle marked borrowers grow to middle market leaders, with 33 add-ons financed year to date
- Grew team to 28 with hires of Malcolm Ferrell, Jessie Wei, Nathan Gernhard and Riley Haier, in Tree Line's Austin office. Malcolm Ferrell joined as a Vice President responsible for transaction execution and portfolio management, Jessie Wei joined as Controller, Nathan Gernhard joined as Analyst responsible for portfolio management and Riley Haier joined as Staff Accountant

Recent Transaction Activity



Target Investment Criteria

Targeted Industries

Business Services	Healthcare	Consumer Manufacturing
	Borrower and Deal Size	
\$3M+	\$8M+	\$5-150M
EBITDA	ARR	Investment Size
	Other Key Criteria	
Sponsored Non-sponsored	1st Lien Term Loans Unitranche Term Loans	Cash Flow ARR
Ownership	Equity Co-Investments	Loan Type
North America Geography	Security Type	

About Tree Line

Tree Line Capital Partners is a private credit asset management firm focused on direct lending to the lower middle market. The firm provides first lien term loans, unitranche term loans and equity co-investments to lower middle market borrowers with between \$3M-\$30M of EBITDA and at least \$8M of ARR in North America in transaction sizes up to \$150M. Tree Line currently manages \$2.4B in investable capital, and has completed over 250 transactions for acquisitions, recapitalizations, refinancings, expansion projects and other growth capital needs. Tree Line's team has extensive direct lending experience spanning multiple economic cycles and has generated significant repeat investment opportunities from the private equity community through reliable execution coupled with a direct relationship approach. Tree Line is headquartered in San Francisco with offices in New York, Los Angeles and Austin.

Visit <u>www.treelinecp.com</u> for additional detail.

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