

## Tree Line December 2018 Update



### Tree Line Completes Over \$110M of New Financings in Third Quarter 2018

Tree Line is pleased to announce financings for three new and two existing borrowers totaling over \$110M of commitments during the third quarter 2018. Jon Schroeder, Managing Partner of Tree Line, adds “This quarter, we closed three transactions with private equity groups with whom we’ve completed multiple transactions, which is a testament to our focus on long-term relationships. Our borrowers continue to look to Tree Line for best in class execution and ability to grow into larger, more flexible structures as financing needs evolve. Tree Line has grown to approximately \$670M in firmwide AUM and will continue to be very active in the years ahead.”

[MORE TREE LINE NEWS >](#)

## Recent Transactions

### FIRST LIEN TERM LOAN



*A Portfolio Company of*

ALPINE INVESTORS

### Visibility for Add-on Financings

Provided first lien financing as part of Summit Dermatology’s add-on acquisition financing. Tree Line’s facility was structured to provide meaningful incremental add-on acquisition capacity.

---

## FIRST LIEN TERM LOAN

### **DRIVE - IN RESTAURANT CONCEPT**

*A Portfolio Company of*



## Structuring for Growth

Provided first lien financing to support a refinancing of the Company's debt and delayed draw commitments for new location development.

---

## FIRST LIEN TERM LOAN



*A Portfolio Company of*



## Supporting Meaningful Platform Expansion

Tree Line led a first lien financing to support the Company's purchase of Overland Petroleum, significantly increasing the original term loan facility.

---

## FIRST LIEN TERM LOAN



*A Portfolio Company of*



## Flexible Capital

Provided first lien financing to support the Company's purchase and integration of complimentary foodservice businesses. The Company is owned by Kenex Holdings and this transaction represents Tree Line's second partnership with Kenex.

---

## FIRST LIEN TERM LOAN



*A Portfolio Company of*



## Speed to Close

Provided first lien financing as part of Auxo Investment Partners' purchase of the Company. The Tree Line team closed and funded the transaction less than 30 days after signing a term sheet.

---

# Target Investment Criteria

## TARGETED INDUSTRIES



Business  
Services



Tech-enabled  
Services



Consumer



Manufacturing



Healthcare



Financial  
Services

## COMPANY PROFILE

**\$10M+**

Revenue

**\$3M+**

EBITDA

**Sponsored  
Non-sponsored**  
Ownership

**North America**  
Geography

## LOAN PRODUCTS

**\$5-100M**

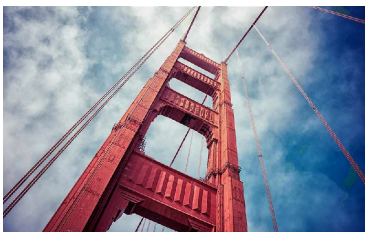
Investment Size

**Senior Secured  
Term Loan**

**Unitranche  
Term Loan**  
Security Type

**3-6 years**  
Term

## Contact



### SAN FRANCISCO

101 California Street  
Suite 1700  
San Francisco, CA 94111

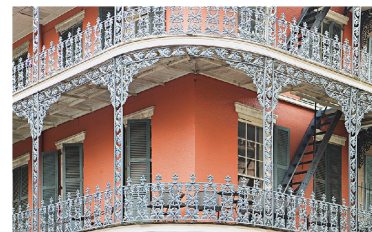
415.795.7580



### NEW YORK

600 Lexington Avenue  
Suite 1401  
New York, NY 10022

212.207.3385



### NEW ORLEANS

201 St. Charles Avenue  
Suite 3400  
New Orleans, LA 70170

504.569.7900

**For investor relations inquiries, please contact:**

Tom Quimby, Managing Partner | [tquimby@treelinecp.com](mailto:tquimby@treelinecp.com) | 415.795.7576

Jon Schroeder, Managing Partner | [jschroeder@treelinecp.com](mailto:jschroeder@treelinecp.com) | 415.795.7577

**For transaction inquiries, please contact:**

Frank Cupido, CFA, Partner | [fcupido@treelinecp.com](mailto:fcupido@treelinecp.com) | 415.795.7578

Jonah Glick, Senior Vice President | [jglick@treelinecp.com](mailto:jglick@treelinecp.com) | 646.829.3603

Matt Sullivan, Senior Vice President | [msullivan@treelinecp.com](mailto:msullivan@treelinecp.com) | 212.380.0435

Drew McCauley, Vice President | [dmccauley@treelinecp.com](mailto:dmccauley@treelinecp.com) | 415.795.7579

Stephan Schneck, Vice President | [sschneck@treelinecp.com](mailto:sschneck@treelinecp.com) | 415.795.7581

Disclosure: The information contained herein is for informational and discussion purposes only and is neither an offer to sell nor a solicitation of any offer to buy any securities, investment product, or investment advisory services.