

TREE LINE

CAPITAL PARTNERS

Winter 2016 Update

January 25, 2016 | www.treelinecp.com



Tree Line Caps a Strong 2015 with Three New Direct Lending Transactions Totaling \$39.5M

Tree Line is pleased to announce three new direct lending partnerships with leading lower middle market companies in the digital media, business services, and telecommunications sectors. Tree Line closed 2015 with 11 completed transactions and \$121 million in volume.

Frank Cupido, Managing Director of Tree Line, adds: "These three transactions cap a successful year of investment activity at Tree Line. We remain focused on delivering consistent and reliable financing solutions to the lower middle market and look forward to continued success in 2016."

Tree Line works directly with lower middle market management teams and sponsors to customize credit solutions that address the needs of businesses. The Tree Line team's focus extends beyond the needs to simply close a deal and seeks to identify a structure and facility that will enable our borrowers to achieve their near and long-term goals.

Recent Direct Lending Investments

\$15.5M First Lien
Term Loan

*Digital Media
Company*

Acquisition Financing
November 2015

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\$15.0M Unitranche
Term Loan /
4.0M Last Out

*Managed Print
Services Company*

Recapitalization
December 2015

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\$20.0M First Lien
Term Loan

Wireless Retailer

Acquisition Financing
January 2016

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About Tree Line

Tree Line Capital Partners is a direct lender that provides customized credit solutions to small and medium sized companies in North America. We address the underserved needs of the lower middle market through offering one-stop financing solutions, which include first lien, second lien, unitranche, mezzanine term loans and equity co-investments. Having worked with lower middle market companies through multiple economic cycles, we understand the needs of our borrowers. We deliver a flexible, patient and cycle-supportive approach.

Target Investment Criteria:

- *Investment Size:* \$5-100M
 - *Term:* 3-7 years
 - *Borrower Profile:* Revenue: \$15M+; EBITDA: \$2M+
 - *Geographic Focus:* North America
 - *Instrument Type:* Unitranche, First Lien, Second Lien and Mezzanine Term Loans with Equity Co-invests
 - *Amortization:* Contractual and Excess Cash Flow Sweeps
 - *Targeted Industries:* Industrials, Manufacturing, Business Services, Consumer & Retail, Aerospace & Defense, Media & Technology, Healthcare, Energy
 - *Use of Proceeds:* Acquisitions, Refinancings, Expansion Capital, Leveraged Buyouts, Management Buyouts, Ch. 11 Exit Financings
 - *Ownership:* Sponsored and Non-Sponsored Transactions
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